

ECOENTERPRISES FUND

FONDO ECOEMPRESAS, S.A.

Organic Blooming, S.C.C.

www.organiccallas.com

Organic Blooming's mission is to become the leading producer and exporter of organically certified cut-flowers in Ecuador. This start-up company aspires to be environmentally conscientious and socially responsible, while contributing to the well-being of the local community. Organic Blooming grows organic calla lilies on its farm, Hacienda El Manantial, and has also included other varieties of flowers and vegetables.

Hacienda El Manantial is located near the Maquipucuna Reserve, part of the Choco-Andean Bioregion, which has been identified as a biodiversity priority by international conservation groups. The Maquipucuna Reserve has the highest bird diversity in the world, with over 347 species. Within the 6,000 hectares of primary and secondary forests, there are more than 50 species of mammals and a wide variety of butterflies, moths, and flora.

To help protect this region, Organic Blooming supports the activities of the Maquipucuna Foundation, a non-profit organization dedicated to the conservation of Ecuador's biodiversity and the sustainable use of its natural resources. The Maquipucuna Foundation has worked with the community of Yunguilla for several years in promoting sustainable, alternative economic activities. Organic Blooming currently provides employment to 11 members of Yunguilla.

Ecuador's geographic location, topography, and climate help make it the second largest flower exporter in South America and an ideal location for organic production. Organic Blooming is the first organic flower producer in the country. Unlike traditional cut-flower production, the Company does not use pesticides, which have harmful effects on workers and the environment.

The Hacienda El Manantial has achieved organic certification from Demeter International, a non-profit organization dedicated to developing international standards for bio-dynamics, an approach to agriculture that seeks to bring about balance to the earth.

EcoEnterprises Fund co-financed this investment with project principal.

Date Invested: May 28, 2004

Current Status as of December 2008: In operation. The company continues to grow and introduce new species. The loan was repaid in June 2008.