

ECOENTERPRISES FUND

FONDO ECOEMPRESAS, S.A.

Sambazon do Brasil Representação Comercial Ltda.

www.sambazon.com

Sambazon do Brasil harvests wild açai, an all-natural, energy-boosting fruit from Amazon palmberry and combines it with different juices and ingredients to produce Sambazon Açai. Sambazon do Brasil is a wholly-owned subsidiary of Samba, Inc. and was incorporated in 2001 to export Brazilian açai to the U.S. market. In 2006, Sambazon built a world class processing plant in Northern Brazil and became vertically integrated. Its frozen smoothie mixes and other products are available in over 12,000 locations in the U.S., Canada and Brazil, including retail chains such as Whole Foods.

Sambazon purchases its açai from 1,120 local certified suppliers. To date, 613,871 hectares of organic, biodiverse agroforestry systems have been certified in the Amazon basin. The entire Amazon basin houses over 3,000 freshwater animal and fish species. This region, however, is threatened by activities such as selective logging, cattle ranching, over-fishing, pollution, and the construction of dams and roads.

The company, which harvests its fruits organically, is committed to preserving this ecoregion by providing a sustainable, income-generating activity for the local growers. Sambazon collaborates with Peabiru Institute, a respected, local NGO that works towards the sustainable extraction of forest products in the Amazon state of Amapá. The Peabiru Institute is designing a methodology to measure Sambazon's impact in the region.

Since being introduced to the Brazilian market ten years ago, açai has become a dietary staple in the north and southeast of the country due to its high content of antioxidants, amino acids, essential omegas, essential fatty acids, fiber, and vitamin E.

EcoEnterprises Fund co-financed this investment with Root Capital, Union Bank of California, and the project principals.

Date Invested: October 6, 2003

Current Status as of December 2008: In operation. Sambazon has demonstrated impressive growth with sales over US\$10 million over the past few years. The loan was repaid in October 2007.